



B U C K I N G H A M

CORPORATE FINANCE LIMITED

RadioScape secures long term funding through refinancing of its Broadcast business

Buckingham Corporate Finance is delighted to announce the completion of the sale of RadioScape's Broadcast business, following a short period of administration. This sale secures the employment of all of the staff working in this business.

Buckingham was engaged by the Administrators (from PricewaterhouseCoopers) to arrange the sale process, based on our sector knowledge. Using our advisory skills and experience, we were able to secure a significantly better realisation for the stakeholders in the business.

The Business is the world's leading provider of digital radio (DAB) broadcast systems with around 106 systems in live operation at major broadcasters around the world. The Business's Software provides flexible digital radio transmission, reception, monitoring and management.

Commenting on Buckingham's role, CEO John Hall said " A combination of Buckingham's sector expertise and ability to simplify what was a complex piece of M&A, created a good outcome for stakeholders. In a fragile commercial broadcasting market, employees and customers are very pleased now to have greater certainty over their future".

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Regulated by the Financial Services Authority